

Dowville Budget Report Jan 1- Dec 31, 2025
Prepared by Karen Gunderson, Treasurer, 3-24-26

Total income received through Dec 31, 2025 was 82,964. The majority (\$63,370) was from member due/assessments, while late road assessment payments (\$6,250) and client (Lakeview) payments (\$13,344) made up the balance.

DOCKS

Expenses for docks were \$19,790.34, with the majority being for maintenance costs (\$14.4K) and insurance (\$2.5K). The dock maintenance costs were \$4.9K over the budgeted repair costs of \$9.5K. The USFS permit fee bill was not received in 2025, but instead arrived and was paid in January 2026. None of the \$200 budgeted USFS fee was paid in 2025. And when the bill came it had increased significantly to over \$7K. Overall, we are ~\$3.6 above the \$16,170 budgeted for dock expenses in 2025. With a total of \$33,800.78 collected in dock fees, \$14K was transferred to the reserves (less than the \$17.8K budgeted for reserves).

Two issues in the 2026 dock budget that must be addressed by the Board is the increased Dock USFS fee (over \$7K from \$200) and the possibility of two permit fees coming due in 2026, assuming the permit fee comes on time in December 2026.

The 2025 expenses for canoe racks were \$227.30 for construction/repair and well below the \$500 budgeted for canoe racks. A total of \$886.16 was collected in fees, so there was 658.86 excess income for 2025. Of this, \$265 went to reserves and \$393.86 is available to be used as carryover funds for the 2026 canoe rack budget year.

WATER

Expenses for the water system were \$23.8K with the majority being for insurance (\$6.6k), repairs (\$5.5K), admin services (\$4k), and legal fees (\$2.3k). Water testing fees were \$772. This is well below the \$30.240 budgeted for water. With \$2.3K in income over expense, the budgeted reserve of \$392 was transferred in full, with \$2.3K available for carryover funds in the 2026 water budget.

ROADS

The expenses were \$21.4K with the largest expenses being \$19.3K for maintenance and \$1.1K for insurance. Expenses are below \$25.4K budgeted for roads in 2025. With a total income of \$ 21,751 collected in road fees and \$4K budgeted carryover funds (not used), \$382 was the income over expense and was transferred to the reserves. This was slightly less than the \$445 budgeted for the reserve.

Total Cash 12/31/2025 (including reserve funds)

Canoes - \$1,634.21

Docks - \$248,889.87

Roads - \$26,540.82

Water - \$94,767.58

Total Cash

<u>1,634.21</u>	<u>248,889.87</u>	<u>26,540.82</u>	<u>94,767.58</u>	<u>371,832.48</u>
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Physical Location of Funds

Composition of Total Cash:

US Bank Checking	9,382.74
US Bank Savings .05%	6,620.74
US Bank CD 3/23/26 3.68% (5 months)	50,308.43
US Bank Money Market 1.66%	32,348.10
Invested Funds US Bank Wealth Management	
Cash Account 0.23%	293.20
TBill 3/3/26 3.5%	149,712.82
Murphy Bank	
CD 11/29/25 3.3% (3 months)	47,005.21
CD 11/29/25 3.3% (3 months)	76,161.24
Total Cash 12/31/25	371,832.48

*Murphy CD's expire on 3/29/26 , still at 3.3%