

In addition to the policy already in place I am proposing the following for your consideration:

1. The price of a boat slip permit was \$10,000 in 2024. Slips are rarely sold independently from cabins. Slip are only available for Dowville tract members.
2. Annual maintenance fee is currently \$515. Subject to annual increase as established by the Board for maintenance, repair and or replacement expense.
3. Slips may be used for pontoon boats, fishing boats, ski boats, sailboats, kayaks, canoes and or SUP boards. Slip may be rented to another track member.
4. All boats must be removed from the docks by the date establish by Edison for the winter lake level reduction. Typically, but must be verified annually, Labor Day weekend.
5. When a member no longer wishes to own a boat slip, they may sell the space to another tract member or return it to the tract. As long as a member owns a permit they are responsible for annual repair and maintenance assessments whether the slip is used or not. If they surrender the permit to the tract, they will no longer be liable for any assessments.
6. One dock box is allowed, but not required, per slip. Maintenance of the box is the owners responsibility.

Ed Childres